

D. S. KULKARNI DEVELOPERS LIMITED

Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2012**

Sr. No.	Particulars	Quarter ended			Nine months period ended		(Rupees in Lacs)
		Accounting year ended					
		31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2012 (Audited)
	PART I						
1	Revenue from operations						
a)	Net sales / income from operations	316.80	1,185.32	3,822.12	4,379.19	15,445.27	19,365.44
b)	Increase / (Decrease) in inventories of Finished goods, Work-in-Progress	5,063.94	4,937.27	704.17	13,599.05	(2,109.88)	(1,155.51)
	Total	5,380.74	6,122.59	4,526.29	17,978.24	13,335.40	18,209.92
2	Expenses						
a)	Land and / or Development expenses	3,955.30	4,513.20	3,253.30	13,933.00	9,768.31	13,108.71
b)	Employee benefits expense	281.48	239.88	272.39	753.05	674.97	898.16
c)	Depreciation and amortization expense	35.40	36.04	36.16	107.61	107.97	142.55
d)	Other expenses (Admin & Selling Exp)	335.37	292.40	388.42	933.12	911.79	1,381.00
	Total	4,607.55	5,081.51	3,950.27	15,726.78	11,463.04	15,530.42
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	773.18	1,041.08	576.02	2,251.46	1,872.36	2,679.50
4	Other Income	83.19	45.03	26.10	240.39	104.98	167.52
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3-4)	856.37	1,086.11	602.12	2,491.85	1,977.34	2,847.02
6	Finance costs	224.55	138.05	319.29	492.60	642.52	619.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	631.82	948.05	282.83	1,999.25	1,334.82	2,227.94
8	Exceptional items	122.51	(213.04)	224.26	203.58	430.93	323.03
9	Profit / (Loss) from ordinary activities before tax (7+8)	754.33	735.01	507.09	2,202.83	1,765.75	2,550.97
10	Tax expense	269.99	234.40	175.00	748.50	574.41	817.43
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	484.34	500.62	332.09	1,454.33	1,191.34	1,733.54
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	484.34	500.62	332.09	1,454.33	1,191.34	1,733.54
14	Net Profit / (Loss) after taxes	484.34	500.62	332.09	1,454.33	1,191.34	1,733.54
15	Paid up equity share capital (Face Value: Rs.10/- per	2,580.10	2,580.10	2,580.10	2,580.10	2,580.10	2,580.10
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						44,997.82
17.i	Earnings per share (before extraordinary items) of Rs. each (not annualised) :						
a)	Basic	1.88	1.94	1.29	5.64	4.62	6.72
b)	Diluted	1.88	1.94	1.29	5.64	4.62	6.72
17.ii	Earnings per share (after extraordinary items) of Rs. each (not annualised) :						
a)	Basic	1.88	1.94	1.29	5.64	4.62	6.72
b)	Diluted	1.88	1.94	1.29	5.64	4.62	6.72
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,37,44,246	1,38,49,419	1,49,28,494	1,37,44,246	1,49,28,494	1,43,29,473
	- % of Shareholding	53.27%	53.68%	57.86%	53.27%	57.86%	55.54%
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	38,73,200	35,04,000	59,81,500	38,73,200	59,81,500	35,36,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.12%	29.32%	55.01%	32.12%	55.01%	30.82%
	- Percentage of shares (as a % of the total share capital of the Company)	15.01%	13.58%	23.18%	15.01%	23.18%	13.70%
	-						-
b)	Non-encumbered						
	- Number of Shares	81,83,562	84,47,589	48,91,014	81,83,562	48,91,014	79,35,535
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.88%	70.68%	44.99%	67.88%	44.99%	69.18%
	- Percentage of shares (as a % of the total share capital of the Company)	31.73%	32.74%	18.96%	31.73%	18.96%	30.76%
B	Particulars						
	INVESTOR COMPLAINTS			3 Months ended 31/12/2012			
	Pending at the beginning of the quarter			3			
	Received during the quarter			1			
	Disposed of during the quarter			4			
	Remaining unresolved at the end of the quarter			0			
	Notes:						
1	The above results (limited review of which has been done by Statutory Auditors) were recommended by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 5th February, 2013.						
2	The Exceptional Item (Sr. No. 8) represent foreign currency translation losses/gains on restatement of forex assets and liabilities as on the respective reporting dates as per Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India.						
3	Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.						
4	As per Accounting Standard 17 " Segment Reporting " issued by the Institute of Chartered Accountants of India, the Company has only one reporting segment i.e. "Real Estate Development" and as such there is nothing to disclose under Segment Reporting.						
					For and behalf of D.S.Kulkarni Developers Ltd.		
					Shirish D.Kulkarni , Executive Director		
	Place : Pune, 5th February, 2013						