

D. S. KULKARNI DEVELOPERS LIMITED					
Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005.					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2013					
(Rupees in Lacs)					
Sr. No	Particulars	Quarter ended			Accounting Year ended
		30/06/2013 (Unaudited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2013 (Audited)
PART I					
1	Revenue from operations				
a)	Net sales / income from operations	421.94	2,877.07	1,031.25	5,410.44
b)	Increase / (Decrease) in inventories of Finished goods, Work-in-Progress	4,248.13	3,597.84	4,138.14	17,737.19
	Total	4,670.07	6,474.91	5,169.39	23,147.63
2	Expenses				
a)	Land and / or Development expenses	2,875.91	5,464.51	3,306.37	17,239.37
b)	Employee benefits expense	322.23	231.68	280.75	1,033.80
c)	Depreciation and amortization expense	34.59	36.18	35.38	143.00
d)	Other expenses (Admin & Selling Exp)	366.10	305.34	473.12	1,406.24
	Total	3,598.83	6,037.71	4,095.62	19,822.41
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,071.24	437.20	1,073.77	3,325.22
4	Other Income	36.92	112.17	45.31	285.70
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3-4)	1,108.16	549.37	1,119.08	3,610.92
6	Finance costs	268.45	129.99	454.70	947.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	839.71	419.37	664.38	2,663.62
8	Exceptional items	(122.91)	294.11	(24.40)	179.18
9	Profit / (Loss) from ordinary activities before tax (7+8)	716.80	713.49	639.98	2,842.80
10	Tax expense	306.75	244.12	251.46	999.96
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	410.05	469.37	388.52	1,842.84
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	410.05	469.37	388.52	1,842.84
14	Minority Interest	-	-	-	-
15	Net Profit / (Loss) after taxes	410.05	469.37	388.52	1,842.84
16	Paid up equity share capital (Face Value: Rs.10/- per	2,580.10	2,580.10	2,580.10	2,580.10
17	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	46,520.37
18.i	Earnings per share (before extraordinary items) of Rs. each) (not annualised) :				
	a) Basic	1.59	1.82	1.51	7.14
	b) Diluted	1.59	1.82	1.51	7.14
18.ii	Earnings per share (after extraordinary items) of Rs. each) (not annualised) :				
	a) Basic	1.59	1.82	1.51	7.14
	b) Diluted	1.59	1.82	1.51	7.14
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	1,36,06,663	1,41,44,823	1,36,70,916	1,36,70,916
	- % of Shareholding	52.74%	54.82%	52.99%	52.99%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	21,55,000	41,90,000	39,80,200	39,80,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.67%	35.95%	32.81%	32.81%
	- Percentage of shares (as a % of the total share capital of the Company)	8.35%	16.24%	15.43%	15.43%
	b) Non-encumbered				
	- Number of Shares	1,00,39,345	74,66,185	81,49,892	81,49,892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.33%	64.05%	67.19%	67.19%
	- Percentage of shares (as a % of the total share capital of the Company)	38.91%	28.94%	31.59%	31.59%
B					
	Particulars			3 months ended 30/06/2013	
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			-	
	Received during the quarter			-	
	Disposed of during the quarter			-	
	Remaining unresolved at the end of the quarter			-	
Notes:					
1	The above results (limited review of which, in case of unaudited results , has been done by Statutory Auditors) were recommended by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 14th August, 2013.				
2	Exceptional item for the reporting quarter include: (a) Foreign currency (losses) or gains on restatement of forex assets and liabilities as on reporting date Rs. 301.01 Lacs (b) reversal of part of the interest of Rs.229.90 lacs charged and provision for doubtful advances of Rs. 194.02 Lacs.				
3	Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.				
For and behalf of D.S.Kulkarni Developers Ltd.					
Shirish D.Kulkarni , Executive Director					
Place : Pune, 14th August, 2013					