

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

FOR

D.S.KULKARNI DEVELOPERS LTD.

1. Objectives

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The familiarization programme aims to provide Independent Directors with the working and trends in the real estate industry, the overall socio and economic environment in which the Company operates, the business model, the working of the Company and to update the Independent Directors on a continuous basis on significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Independent directors on the roles, responsibilities rights and duties under the Companies Act 2013 and other relevant legislations.

2. Induction and Familiarization Programme for the Independent Directors

- On appointment, the concerned Independent Director will be given a letter of appointment setting out in detail, the terms of appointment, duties, responsibility and expected time commitments.
- Each newly appointed Independent Director will be taken through an induction program on the Company's service, marketing, finance and other important aspects of the Company's business. Relevant literature relating to the Company will be given to the Independent Director such as Annual Reports and Corporate Broucher, CSR Reports, Journals, inhouse magazine etc.
- The Company Secretary will send a formal letter to the Directors. • The Induction for Independent Directors may also include an interactive sessions with Functional Heads.
- At various Board meetings during the year, presentation will be made to the Board on the operations of the Company, market share, financials, risks and mitigation plans, initiatives on health and safety, compliances, regulatory scenario, corporate updations, site visits, legal updates, operational awareness, etc.

3. Review of the Policy:

The policy shall be periodically reviewed and brought in conformity with statutory and regulatory requirements, if any.