



महाराष्ट्र घरेलू विकास मंडळ

**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd . Office : " DSK House " 1187 / 60,
JM Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772

CIN : L45201PN1991PLC063340

Ref: DSKDL/SECR/June/2017/772

29th June, 2017

The Manager- Listing Dept.
The BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of delay in payment of monthly and quarterly interest for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each of D. S. Kulkarni Developers Limited.

Dear Sir/Madam,

This is to intimate you Company had intimated under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the interest payment date for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each is 1st July, 2017.

However, we would like to intimate that Company would not be able to make the payment of interest on 1st July, 2017. We further state that there may be a delay in the payment of interest by one month. While making the payment of interest, default interest will also be paid.

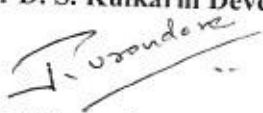
We would like to state that Company's Real Estate business is passing through a slow down phase which has caused a severe financial crunch and the Company is suffering it effects. The Company and its promoters are taking steps to mitigate the financial hardships. With the measures being taken by the company it may be able to overcome the current adverse financial conditions and get on with its business operations and meet its obligations and commitments in course of time.

Kindly acknowledge the receipt & oblige.

Thanking You,

Yours faithfully,

For D. S. Kulkarni Developers Limited


Rohit Purandare
Company Secretary



CC:

Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune - 411 038.

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.

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