



पराला घरपण देणारी माणसं®

**D. S. KULKARNI  
DEVELOPERS LTD.**

**PROMOTERS & BUILDERS**

**Regd . Office :** " DSK House " 1187 / 60,  
J M Road, Shivaji nagar, Pune - 411005.

**Tel :** 020 - 66047000, **Fax :** 020 - 25535772

**CIN :** L45201PN1991PLC063340

Ref: DSKDL/SECR/January/2016/526

14<sup>th</sup> January, 2016

To,  
The Manager - Listing Dept.  
The BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai- 400 001.

To,  
The Manager,  
The National Stock Exchange Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051.

Sir/Madam,

**Sub: Quarterly Report on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2015.**


Sir/Madam,

With respect to the above mentioned subject, kindly find enclosed herewith the quarterly report on Corporate Governance as required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2015.

Kindly note & oblige.

Thanking You.

Yours faithfully,  
For D. S. Kulkarni Developers Limited

  
Amol Purandare  
Company Secretary



**Mumbai Off :** "DSK House", Veer Savarkar Marg,  
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,  
Dadar, Mumbai 400028.

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## Report on Corporate Governance on Quarterly Basis

(Pursuant to Regulation 27(2) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Name of Listed Entity : **D. S. Kulkarni Developers Limited** (CIN: L45201PN1991PLC063340)
2. Quarter ending : 31<sup>st</sup> December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN <sup>5</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/Nominee) <sup>6</sup>	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit (AC) /Stakeholder Committee(s) (SC) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Deepak Sakharam Kulkarni	PAN: ABKPK4347H DIN: 00394027	Chairman & Managing Director	01.10.2011	NA	1	1 (SC)	NIL
Mr.	Shirish Deepak Kulkarni	PAN : ANHPK1349L DIN : 01850287	Executive Director	27.07.2015	NA	1	NIL	NIL
Mr.	Vasant C. Joshi	PAN : AATPJ9758K DIN : 00549735	Independent	30.09.2014	5 years	1	2 (AC, SC)	1 (AC)
Mr.	M.K.P.Setty	PAN : ACIPP7049J DIN : 00151350	Independent	30.09.2014	5 years	2	1 (AC)	NIL
Mr.	K.K.Taparia	PAN : ABEPT3216C DIN : 01829829	Independent	30.09.2014	5 years	1	1 (AC)	NIL
Mr.	R.D.Kharosekar	PAN : ACQPK8852L DIN : 03075915	Independent	30.09.2014	5 years	1	1 (SC)	1 (SC)
Ms.	Madhura Chatrapathy	PAN : AASPC7072J DIN : 07123970	Independent	29.09.2015	5 years	1	NIL	NIL

<sup>5</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>6</sup>Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any



cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) <sup>5</sup>
1. Audit Committee	Mr. V. C. Joshi	Chairman/Non Executive/Independent Director
	Dr. M. K. P. Setty	Non-Executive/Independent Director
	Mr. K. K. Taparia	Non-Executive/Independent Director
2. Nomination & Remuneration Committee	Mr. K. K. Taparia	Chairman/ Non Executive/Independent Director
	Mr. V. C. Joshi	Non -Executive/Independent Director
	Mr. R. D. Kharosekar	Non -Executive/Independent Director
	Mr. Shirish Kulkarni	Executive Director
3. Risk Management Committee(if applicable)	NA	NA
4. Stakeholders Relationship Committee	Mr. R. D. Kharosekar	Chairman/ Non Executive/Independent Director
	Mr. V. C. Joshi	Non -Executive/Independent Director
	Mr. D. S. Kulkarni	Executive Director

<sup>5</sup>Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
20.07.2015	31.10.2015	102

## IV. Meeting of Committees

### A. Audit Committee



Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
31.10.2015	Yes	20.07.2015	102

### B. Nomination & Remuneration Committee

NIL	NA	28.09.2015	NA
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\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



<b>V. Related Party Transactions</b>	
<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	No (the RPT for the quarter 01.10.2015 to 31.12.2015 will be reviewed in the forthcoming Audit Committee)
<b>Note</b>	
<p>1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/N.A., For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	
<b>VI. Affirmations</b>	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <ol style="list-style-type: none"> <li>Audit Committee</li> <li>Nomination &amp; remuneration committee</li> <li>Stakeholders relationship committee</li> </ol> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report and/ or the report submitted in the previous quarter has been placed before the Board of Directors.</p>	
<p>  <b>Amol Purandare</b>            Company Secretary / Compliance Officer</p> <p></p> <p><b>Date: 14<sup>th</sup> January, 2016</b>  <b>Place: Pune</b></p>	

**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.