

D. S. KULKARNI DEVELOPERS LIMITED
Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005
CIN: L45201PN1991PLC063340 Website: www.dskdl.com Email Id: sales@dskdl.com
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rupees in Lacs)

Sr. No	Particulars	Quarter ended			Nine months period ended		Accounting Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Revenue from operations						
a)	Net sales / income from operations	367.80	407.03	1,687.96	1,128.12	2,744.79	3,091.49
b)	Increase / (Decrease) in inventories of Finished goods, Work-in-Progress	8,187.02	7,767.26	4,139.92	24,632.98	12,932.22	20,010.72
	Total	8,554.82	8,174.29	5,827.88	25,761.10	15,677.01	23,102.21
2	Expenses						
a)	Land and / or Development expenses	6,365.05	5,051.88	3,821.07	18,909.25	10,407.54	15,986.56
b)	Employee benefits expense	363.73	352.07	324.47	1,028.97	884.67	1,197.87
c)	Depreciation and amortization expense	42.27	38.84	37.26	118.62	107.54	145.40
d)	Other expenses (Admin & Selling Exp)	523.89	1,627.61	346.76	2,573.48	1,029.84	1,547.95
	Total	7,294.94	7,070.40	4,529.56	22,630.32	12,429.59	18,877.78
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,259.88	1,103.89	1,298.32	3,130.78	3,247.42	4,224.43
4	Other Income	72.97	67.15	36.81	199.57	111.10	152.86
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3-4)	1,332.84	1,171.04	1,335.13	3,330.35	3,358.52	4,377.29
6	Finance costs	314.94	396.68	300.16	864.71	754.82	936.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,017.91	774.36	1,034.97	2,465.64	2,603.70	3,440.55
8	Exceptional items	(0.93)	11.55	(51.77)	10.49	419.36	(15.99)
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,016.98	785.91	983.20	2,476.13	3,023.06	3,424.56
10	Tax expense	355.34	275.24	367.64	861.61	979.15	1,260.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	661.64	510.67	615.56	1,614.52	2,043.91	2,163.74
12	Extraordinary items (net of tax expense Rs. Lakhs)	(31.67)	(30.81)	(201.17)	(92.52)	(829.12)	(859.17)
13	Net Profit / (Loss) for the period (11+12)	629.97	479.86	414.39	1,522.00	1,214.79	1,304.57
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes	629.97	479.86	414.39	1,522.00	1,214.79	1,304.57
16	Paid up equity share capital (Face Value: Rs.10/- per share)	2,580.10	2,580.10	2,580.10	2,580.10	2,580.10	2,580.10
17	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	47,555.12
18	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
19.i	Earnings per share (before extraordinary items)						
	of Rs. each (not annualised) :						
a)	Basic	2.56	1.98	2.39	6.26	7.92	8.39
b)	Diluted	2.56	1.98	2.39	6.26	7.92	8.39
19.ii	Earnings per share (after extraordinary items)						
	of Rs. each (not annualised) :						
a)	Basic	2.44	1.86	1.61	5.90	4.71	5.06
b)	Diluted	2.44	1.86	1.61	5.90	4.71	5.06
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	13,227,983	13,467,358	13,506,008	13,227,983	13,506,008	13,505,958
	- % of Shareholding	51.27%	52.20%	52.35%	51.27%	52.35%	52.35%
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	1,530,000	1,670,000	2,075,000	1,530,000	2,075,000	1,525,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.17%	13.54%	16.88%	12.17%	16.88%	12.40%
	- Percentage of shares (as a % of the total share capital of the Company)	5.93%	6.47%	8.04%	5.93%	8.04%	5.91%
b)	Non-encumbered						
	- Number of Shares	11,043,025	10,663,650	10,220,000	11,043,025	10,220,000	10,770,050
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.83%	86.46%	83.12%	87.83%	83.12%	87.60%
	- Percentage of shares (as a % of the total share capital of the Company)	42.80%	41.33%	39.61%	42.80%	39.61%	41.74%
B	Particulars				3 months ended 31/12/2014		
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				-		
	Received during the quarter				532		
	Disposed of during the quarter				532		
	Remaining unresolved at the end of the quarter				-		
	Notes:						
1	The above results were recommended by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 4th February, 2015.						
2	Exceptional items include Foreign currency (losses) or gains on restatement of forex assets and liabilities as on reporting date.						
3	Extraordinary items include provision of part of the interest charged and provision for doubtful advances.						
4	Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.						
5	As per Accounting Standard 17 " Segment Reporting " issued by the Institute of Chartered Accountants of India, the Company has only one reporting segment i.e. "Real Estate Development" and as such there is nothing to disclose under Segment Reporting.						
6	Other Expenses [2 (d)] include expenses incurred on Debentures Issued during Nine months ending 31st December 2014.						
For and on behalf of D.S.Kulkarni Developers Ltd.							
D. S. Kulkarni, Chairman & Managing Director							
Place : Pune, 4th February, 2015							