

**D. S. KULKARNI DEVELOPERS LIMITED**

Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005  
CIN: L45201PN1991PLC063340 Website: www.dskdl.com Email Id: sales@dskdl.com

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2015**

(Rupees in Lacs)

Sr. No	Particulars				Accounting Year ended
		30/06/2015	30/06/2014	31/03/2015	31/03/2015
		( Unaudited )	( Unaudited )	( Audited )	( Audited )
	<b>PART I</b>				
<b>1</b>	<b>Revenue from operations</b>				
a)	Net sales / income from operations	1,376.70	353.29	8,366.77	9,494.89
b)	Increase / (Decrease) in inventories of Finished goods, Work-in-Progress	11,206.56	8,678.70	1,214.90	25,847.88
	<b>Total</b>	<b>12,583.26</b>	<b>9,031.99</b>	<b>9,581.67</b>	<b>35,342.78</b>
<b>2</b>	<b>Expenses</b>				
a)	Land and / or Development expenses	10,736.26	7,492.32	7,351.92	26,261.18
b)	Employee benefits expense	357.11	313.18	383.54	1,412.51
c)	Depreciation and amortization expense	60.50	37.50	216.69	335.31
d)	Other expenses (Admin & Selling Exp)	653.98	421.98	769.61	3,343.08
	<b>Total</b>	<b>11,807.85</b>	<b>8,264.98</b>	<b>8,721.76</b>	<b>31,352.09</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>775.41</b>	<b>767.01</b>	<b>859.91</b>	<b>3,990.69</b>
<b>4</b>	Other Income	208.45	59.45	61.04	260.61
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3-4)</b>	<b>983.86</b>	<b>826.46</b>	<b>920.95</b>	<b>4,251.30</b>
<b>6</b>	Finance costs	131.91	153.09	90.19	954.90
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>851.95</b>	<b>673.37</b>	<b>830.75</b>	<b>3,296.39</b>
<b>8</b>	<b>Exceptional items</b>	4.64	(0.14)	(1.79)	8.70
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>856.59</b>	<b>673.23</b>	<b>828.96</b>	<b>3,305.09</b>
<b>10</b>	Tax expense	321.00	231.03	469.21	1,330.82
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>535.59</b>	<b>442.20</b>	<b>359.76</b>	<b>1,974.28</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Lakhs)</b>	(31.77)	(30.04)	(31.30)	(123.81)
<b>13</b>	<b>Net Profit / (Loss) after taxes (11+12)</b>	<b>503.82</b>	<b>412.16</b>	<b>328.46</b>	<b>1,850.46</b>
<b>14</b>	Paid up equity share capital (Face Value: Rs.10/- per share)	2,580.10	2,580.10	2,580.10	2,580.10
<b>15</b>	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	48,993.15
<b>16.i</b>	<b>Earnings per share (before extraordinary items) of Rs. each) (not annualised) :</b>				
	a) Basic	2.08	1.71	1.39	7.65
	b) Diluted	2.08	1.71	1.39	7.65
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) of Rs. each) (not annualised) :</b>				
	a) Basic	1.95	1.60	1.27	7.17
	b) Diluted	1.95	1.60	1.27	7.17
	<b>PART II</b>				
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	1,31,05,158	1,34,67,358	1,31,78,005	1,31,78,005
	- % of Shareholding	50.79%	52.20%	51.08%	51.08%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	13,80,000	16,75,000	15,80,000	15,80,000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	10.87%	13.58%	12.52%	12.52%
	- Percentage of shares (as a % of the total share capital of the Company)	5.35%	6.49%	6.12%	6.12%
	b) Non-encumbered				
	- Number of Shares	1,13,15,850	1,06,58,650	1,10,43,003	1,10,43,003
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	89.13%	86.42%	87.48%	87.48%
	- Percentage of shares ( as a % of the total share capital of the Company)	43.86%	41.31%	42.80%	42.80%
<b>B</b>	<b>Particulars</b>			<b>3 months ended 30/06/15</b>	
	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			0	
	Received during the quarter			46	
	Disposed of during the quarter			46	
	Remaining unresolved at the end of the quarter			0	
	<b>Notes:</b>				
	1 The above results were recommended by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 20th July, 2015.				
	2 Exceptional items include Foreign currency (losses) or gains on restatement of forex assets and liabilities as on reporting date.				
	3 Extraordinary items include provision for doubtful advances.				
	4 Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.				
	5 As per Accounting Standard 17 " Segment Reporting " issued by the Institute of Chartered Accountants of India, the Company's financial statements has only one reporting segment i.e. "Real Estate Development", and as such there is nothing to disclose under Segment Reporting.				
	For and behalf of D S Kulkarni Developers Ltd				
	<b>Place : Pune, 20th July, 2015</b>				
	Shirish D Kulkarni , Executive Director				